

A Resolution of New School High Board of Directors - 2019-20 Initial Budget

Resolved, that this resolution shall be the general appropriations act of New School High for the fiscal year 2019-20; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by New School High.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General fund of New School High for fiscal year 2019-20 is as follows:

Revenues

Local	36,536.00
Earnings on Investments & Deposits	0.00
State	664,893.00
Federal	51,636.00
Incoming Transfers	0.00
Fund Modifications	0.00
Total Revenues	<u>\$753,065.00</u>
Beginning Fund Balance July 1, 2019	<u>\$116,913.00</u>
Total Available to appropriate	<u>\$869,978.00</u>
Total Expenditures	<u>\$726,520.00</u>
Ending Fund Balance June 30, 2020	\$143,458.00

Be it further resolved, that \$726,520.00 of the total available to appropriate in the General fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction:	
Basic Programs	292,073.00
Added Needs	59,380.00
Support Services:	
Pupil Support	29,606.00
Instructional Staff Support	1,300.00
General Administration	54,834.00
School Administration	170,292.00
Business Services	100.00
Operations and Maintenance	91,436.00
Transportation	3,600.00
Central	15,200.00
Other	2,700.00
Community Services	0.00
Debt Service	
Fund Modifications	0.00
Total Expenditures	<u>\$726,520.00</u>

Further resolved, that no board of directors member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by New School High Board of Directors at a properly noticed open meeting held on the 29th day of May, 2019 where a quorum was present.

By:


Carey Gary, Board Secretary